

# Oil Extraction Today™

*A business simulation that helps participants understand how operational, technical and investment decisions drive performance in the oil extraction industry.*



Have you ever wondered why operational decisions that improve production in the short term can sometimes create unexpected consequences for costs, reserves, risk or long-term profitability? In the oil extraction industry, business performance depends on balancing operational efficiency, investment decisions, asset management and financial results.

**Oil Extraction Today™** is an interactive, board-based business simulation where participants manage realistic oil extraction operations in a competitive environment. Working in teams, they make strategic and operational decisions, allocate resources, manage assets and experience the impact of their choices on production, profitability and overall business performance.

# Oil Extraction Today <sup>TM</sup>

## • Who is it for?

- Managers and specialists in the oil and gas industry
- Operations, maintenance and production teams
- Technical and engineering professionals
- High-potential employees preparing for broader business responsibilities
- Cross-functional teams seeking a stronger understanding of the business
- Organisations looking to strengthen business acumen and collaboration across functions

## • What will you learn?

### How to...

- understand the key drivers of performance in an oil extraction business
- evaluate operational and investment decisions through a business and financial lens balance
- production objectives, maintenance requirements and asset performance
- understand the relationship between operational activities, capital expenditure and profitability
- make more informed decisions in an environment of limited resources, uncertainty and market volatility

## • What to expect?

- An immersive, board-based simulation, built on the realities of the oil extraction industry
- Practical experience managing production, maintenance, investments and operational performance
- Multiple business cycles where teams compete while responding to operational and market challenges
- Exposure to key concepts such as OPEX, CAPEX, budgeting, ROI and business performance indicators

## • How is it delivered?

### FORMAT

In-class

### DURATION

2 days

### COHORT

Groups of 16–24 participants